



Branching out to the Future of Banking

# 2017 SCHOLARSHIP APPLICATION

The PACB Foundation is pleased to announce that the PACB Scholarship Fund is awarding \$1,000 renewable Scholarships for the 2017 - 2018 academic year. The top scholarship winner will also receive the **Frank A. Pinto Scholarship for Excellence** award of \$500 the first year. The **Frank A. Pinto Scholarship for Excellence** is in recognition of Mr. Pinto's creation of and contributions to the PACB Foundation Scholarship Program. This scholarship program is designed to assist children of bank employees working a minimum of 1,000 hours or more per year and/or directors of PACB's member institutions. The eligibility requirements are attached.

PLEASE PAY CLOSE ATTENTION TO THE DEADLINES BELOW FOR SUBMITTING COMPLETED APPLICATIONS. Incomplete or falsified information will invalidate the application. The application is designed to be self-explanatory, however, questions related to the completion of the application should be directed to your guidance office.

Finalists will be notified by the end of March 2017. To determine the final scholarship recipients, **individual interviews will be conducted at PACB headquarters in Harrisburg on Friday, April 28, 2017.** If you are selected as a recipient, you will be notified in May 2017, and a check will be sent directly to your financial advisor at the accredited college or university you will be attending.

## **BE SURE YOU HAVE COMPLETED:**

- **Page 1: Student/Applicant Information**
- **Page 2: Community Involvement / Financial Information / Essay**
- **Page 3: High School Scholastic Achievements (completed by your guidance counselor)**

Your completed application may be submitted to any of the following locations:

- Your high school guidance office, and then forwarded to the PACB Foundation;
- Your local community bank, and then forwarded to the PACB Foundation; or
- Mailed directly to: PACB Foundation, 2405 N. Front Street, Harrisburg, PA 17110

**NOTE: Application must be postmarked by Saturday, February 11, 2017.**

The Pennsylvania Association of Community Bankers (PACB), located in Harrisburg, Pennsylvania, is an association of community-based financial institutions dedicated to the principles of community banking.

PACB established the PACB Foundation in part to provide financial assistance to dependent children of PACB member employees and directors who wish to pursue courses of study at institutions of higher learning.

PACB Foundation is a tax-exempt charitable organization pursuant to 501 (c) (3) of the Internal Revenue Code. Contributions to it will be used exclusively for charitable educational purposes and are tax deductible pursuant to Internal Revenue Code 170 (c). A copy of Form 990 Return of Organization Exempt from Income Tax for the PACB Foundation is available upon request for public inspection.



Branching out to the Future of Banking

# 2017 SCHOLARSHIP APPLICATION

## Eligibility Requirements

**PLEASE READ CAREFULLY BEFORE COMPLETING THE APPLICATION!**

1. Applicant must be a dependent child of a parent working at least 1,000 hours per year, for a minimum of two years, for a regular member of the Pennsylvania Association of Community Bankers (PACB) as of the cutoff date of application for scholarships OR a child of a parent who was deceased no more than two years prior to the cutoff date of application for scholarships AND who was employed by a regular member of PACB for a minimum of five years. Applicant may ALSO be a dependent child of a member institution's director who meets the above guidelines. Employment or service need not be with the same regular member for the full two-year period. Stepchildren must be in the custody of, and reside with, the parent affiliated with the PACB member institution.
2. Applicant must enroll as a full-time, undergraduate student, as defined by the accredited educational institution at which the applicant has enrolled (offering courses of study beyond the high school level). Enrollment at ONLY colleges, universities and community colleges will be considered.
3. Should the recipient withdraw from the educational institution, any refund due should be returned to the PACB Foundation.
4. It is the responsibility of the applicant to notify the PACB Foundation office of other financial aid that has been awarded to the applicant. The PACB Scholarship award plus any financial aid received by the student will not exceed the total of tuition, books, fees, room and board.
5. Official transcripts of grades from the high school the applicant is attending must be included with the guidance counselor's portion of the application and must include the most recent two semesters' weighted grade point average. A copy of the applicant's highest SAT or ACT score must be included with the guidance counselor's portion of the application. No application will be processed without these items.
6. PACB Scholarships are renewable. However, the recipient must maintain the grade point averages below, as well as continue to meet all eligibility requirements in order to continue to receive financial support from the PACB Foundation:

Freshman Year	2.5
Sophomore Year	2.8
Junior Year	3.0

These GPAs must be maintained on a cumulative basis and must be reported, by July 15<sup>th</sup>, directly to the PACB Foundation office by the recipient in a verified form from the institution at which the recipient is enrolled.



Branching out to the Future of Banking

# 2017 SCHOLARSHIP APPLICATION

## ALL STUDENT AND PARENT INFORMATION IS REQUIRED

### STUDENT INFORMATION

Name: \_\_\_\_\_ Male/Female: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone #: \_\_\_\_\_

Email: \_\_\_\_\_

1. List two references, other than relatives, who know you and your capabilities well enough to give an evaluation if required. One reference must be a teacher or guidance counselor.

A. \_\_\_\_\_  
\_\_\_\_\_  
(Name, address and telephone number)

B. \_\_\_\_\_  
\_\_\_\_\_  
(Name, address and telephone number)

2. To which college(s) have you applied for admission?

\_\_\_\_\_  
\_\_\_\_\_

3. To which college(s) have you been accepted?

\_\_\_\_\_  
\_\_\_\_\_

4. If accepted to more than one college, which will you attend? \_\_\_\_\_

5. What is your proposed major area of study in college? \_\_\_\_\_

### PARENT INFORMATION

Parent's Name: \_\_\_\_\_ Title/Position: \_\_\_\_\_

Bank: \_\_\_\_\_ Date of Employment/Service: \_\_\_\_\_

Employee or Director: (Please check one)     Employee     Director

Bank's Address/City: \_\_\_\_\_

Bank's Telephone #: \_\_\_\_\_

**DID YOU COMPLETE EVERY PORTION OF THIS APPLICATION?**





Branching out to the Future of Banking

# 2017 SCHOLARSHIP APPLICATION

## APPLICANT'S COMMUNITY INVOLVEMENT

1. **EXTRACURRICULAR ACTIVITIES** - Please list organizations, clubs, extracurricular and community activities you have participated in during your Junior and/or Senior years only. (Please fill out this page completely before continuing on additional paper.)

ACTIVITY	DATES OF PARTICIPATION	LEADERSHIP POSITIONS, HONORS, AWARDS, ETC.

2. **WORK EXPERIENCES** - Please list work experiences during Junior and Senior years only. (Include summer employment and other work activities such as helping on family farm, at home, or with family business.)

JOB	EMPLOYER	DATES OF EMPLOYMENT

3. **FINANCIAL INFORMATION** - Please check the income level that indicates your family's adjusted gross income from last year's federal tax return:

under \$20,000   
  \$20-\$30,000   
  \$30-\$40,000   
  \$40-\$50,000   
  over \$50,000

4. **ESSAY** - The essay segment is an important piece of this application. It allows you an opportunity to demonstrate your creativity, critical thinking and written communication skills. On a separate sheet of paper, please provide your comments in essay format to the following statement using 1,000 words or less:

*How will you change the world?*

5. TO THE BEST OF MY KNOWLEDGE, THIS APPLICATION IS COMPLETE AND ACCURATE. I REALIZE THAT IF IT IS DETERMINED THAT ANY PART OF THIS APPLICATION HAS BEEN WILLFULLY FALSIFIED, THE ENTIRE APPLICATION WILL BE INVALID AND I WILL BE DISQUALIFIED AS A POTENTIAL PACB SCHOLARSHIP APPLICANT.

\_\_\_\_\_  
 Applicant's Signature Date

**DID YOU COMPLETE EVERY PORTION OF THIS APPLICATION?**

